

COUNCIL
3 March 2010

FINANCIAL PLANS AND REVENUE BUDGETS 2010/11
(Borough Treasurer)

1 INTRODUCTION

- 1.1 At its meeting on 16 February 2010, the Executive considered the 2010/11 proposals for the revenue and capital budgets. The recommendations on these proposals are submitted to the Council by the Executive and are included in section 2 covering all planned spending, service developments and expenditure reductions for next year.
- 1.2 A separate document presents an overview of the Council's spending plans for 2010/11 and detailed budgets for General Fund and capital programme. The document reflects the Executive's recommendations and includes summaries of the reports considered by it. (References to Annexes in the recommendations in section 2 of this report refer to those in the separate document as identified above).
- 1.3 In order to set a legal budget the full Council must make a formal Council Tax resolution. The appropriate resolution to give effect to the proposals contained in the separate budget report is included in section 3.
- 1.4 The Council Tax resolution also refers to the Council's capital programme. The revenue budget proposals allow for a Council funded capital programme of £8.069m recommended by the Executive.
- 1.5 The resolution in Section 3 also includes reference to the Council Tax for the Thames Valley Police Authority, the Royal Berkshire Fire Authority and all Parish Councils as the precepts of these bodies must be included in this Council's formal Council Tax resolution.

2 RECOMMENDATIONS SUBMITTED BY THE EXECUTIVE

2.1 Capital Programme 2010/11 - 2012/13

RECOMMENDED that:

- i) Capital funding of £8.069m for 2010/11 in respect of new schemes listed in Annexes A-E of the report, be recommended to the Council;
- ii) In addition to the capital funding of £8.069m for 2010/11, the release of £1.28m in respect of new affordable housing resulting from the LSVT in 2008 be recommended to the Council;
- iii) The inclusion of an additional budget of £1m for 'Invest to Save' schemes based on the underlying principles set out in the Capital Strategy approved by the Executive on 15 December 2009, be recommended to the Council;
- iv) Those schemes that attract external grant funding be recommended to the Council for inclusion within the 2010/11 capital programme, at the level of funding received;
- v) The release of £3.1m from S106 monies be recommended to the Council to fund capital schemes outlined in 5.10 of the 16 February 2010 Executive

- vi) report [incorporated in Annexes A to E of the summary report for Council]; Those schemes which require external funding can only proceed once the Council is certain of receiving the grant.
- vii) That the indicative programme for 2011/12 and 2012/13 be reviewed in the light of resources available and spending priorities in December 2010.

2.2 Revenue Budget 2010/11

RECOMMENDED that:

- i) No changes to the budget proposals were required as a result of the budget consultation;
- ii) Fees and charges as set out in Annexe G be approved;
- iii) A provision for inflation of minus £0.068m be approved;
- iv) The changes to the commitment budget as set out in Annexe A be approved;
- v) The changes to the budget proposals identified in section 7.3 (other revisions) of the 16 February 2010 Executive report be agreed (Annexe D).
- vi) The Schools Budget be set at the level set out in section 8.1 of the 16 February 2010 Executive report, subject to any amendments agreed by the Executive Member for Education;
- vii) A contingency of £1.000m be included, use of which is authorised by the Executive Member for Finance, Resources and Assets and the Chief Executive;
- viii) Subject to the above recommendations the revised draft budget proposals in Annexe D to the report be agreed;
- ix) Total expenditure of £74.030m, be approved;
- x) A contribution of £0.557m be made from revenue balances to support revenue expenditure;
- xi) The Council's total requirement for the Collection Fund, excluding Parish Council precepts, be set at £47.915m;
- xii) The Council Tax for the Council's services for each Valuation Band be set as follows:

| Band | Tax Level Relative to Band D | £ |
|------|------------------------------|---------|
| A | 6/9 | 729.30 |
| B | 7/9 | 850.85 |
| C | 8/9 | 972.40 |
| D | 9/9 | 1093.95 |
| E | 11/9 | 1337.05 |
| F | 13/9 | 1580.15 |
| G | 15/9 | 1823.25 |
| H | 18/9 | 2187.90 |

At the meeting on 16 February 2010 the Executive approved the 2010/11 Treasury Management Strategy Statement and noted that strategy together with the Prudential Indicators and the Minimum Revenue Provision Policy Statement were matters which the Council needed to approve.

- xiii) The Council approves the following indicators, limits, strategies and policies included in Annexe E of the 16 February 2010 Executive report:
- The Prudential Indicators and Limits for 2010/11 to 2012/13 contained within Annexe E (i);
 - The Minimum Revenue Provision (MRP) Policy contained within Annexe E (ii);
 - The Treasury Management Strategy Statement, and the Treasury Prudential Indicators contained in Annexe E (iii);
 - The Authorised Limit Prudential Indicator in Annexe E (iii);
 - The Investment Strategy 2010/11 to 2012/13 and Treasury Management Limits on Activity contained in Annexe E (iv);
 - The revised Treasury Policy Statement contained in Annexe E (v). This revision nominates the Governance and Audit Committee to be responsible for examining and assessing the effectiveness of the Treasury Management Strategy and Policies;
- xiv) The Council approves the payment of £1.162m for the surrender of the lease of Enid Wood House as set out in section 11.3.3 of the 16 February 2010 Executive report.
- xv) The virement requests relating to the 2009/10 budget set out in Annexe A to this report be approved.

3 COUNCIL TAX RESOLUTION

- 3.1 That the recommendations of the Executive outlined in section 2 be agreed.
- 3.2 That it be noted that the amounts calculated for the year 2010/11 in accordance with Section 67 of the Local Government Finance Act 1992 are :-

(a) **43,800 TAX BASE FOR WHOLE BOROUGH COUNCIL AREA**

being the amount calculated by the Council, in accordance with regulation 3 of the Local Authorities (Calculation of Council Tax Base) Regulations 1992, as amended, as its council tax base for the year

(b) **TAX BASE FOR PART OF THE COUNCIL'S AREA**

EACH PARISH AREA

| | |
|------------|--------|
| Binfield | 3,450 |
| Bracknell | 18,740 |
| Crowthorne | 2,610 |
| Sandhurst | 7,950 |
| Warfield | 4,500 |
| Winkfield | 6,550 |

being the amounts calculated by the Council, in accordance with regulation 6 of the Regulations, as amended, as the amounts of its council tax base for the year for dwellings in those parts of its area to which one or more special items relate

3.3 That the following amounts be now calculated by the Council for the year 2010/11 in accordance with Sections 32 to 36 of the Local Government and Finance Act 1992:-

(a) £242,234,333 **TOTAL EXPENDITURE INCLUDING GENERAL FUND AND PARISH PRECEPTS**

being the aggregate of the amounts which the Council estimates for the items set out in Section 32(2)(a) to (e) of the Act

(b) £164,971,533 **TOTAL INCOME INCLUDING GENERAL FUND**

being the aggregate of the amounts which the Council estimates for the items set out in Section 32(3)(a) to (b) of the Act

(c) £557,233 **DECREASE IN GENERAL FUND BALANCES**

being the aggregate of the amounts which the Council estimates for the items set out in Section 32(3)(c) of the Act

(d) £76,705,567 **BOROUGH AND PARISH EXPENDITURE TO BE FINANCED FROM GOVERNMENT GRANTS AND COUNCIL TAX**

being the amount by which the aggregate at 3.3(a) above exceeds the aggregate at 3.3(b) and 3.3(c) above, calculated by the Council, in accordance with Section 32(4) of the Act, as its budget requirement for the year

(e) £26,114,989 **GOVERNMENT SUPPORT FOR LOCAL SERVICES**

being the aggregate of the sums which the Council estimates will be payable for the year into its general fund in respect of redistributed non-domestic rates, revenue support grant and relevant special grants

(f) £0 **COUNCIL TAX**

being the amount of the sums which the Council estimates will be transferred in the year from its collection fund to its general fund in accordance with Section 97(3) of the Local Government Finance Act 1988 (Council Tax Surplus).

(g) £1,155.04 **AVERAGE BAND "D" COUNCIL TAX FOR WHOLE BOROUGH**

being the amount at 3.3(d) above less the amount at 3.3(e) less the amount at 3.3(f) above, all divided by the amount at 3.2(a) above, calculated by the Council, in accordance with Section 33(1) of the Act, as the basic amount of its council tax for the year

(h) £2,675,568 **PARISH PRECEPTS**

being the aggregate amount of all special items referred to in Section 34(1) of the Act

(i) £1,093.95 **BOROUGH COUNCIL TAX FOR BAND "D" PROPERTIES**

being the amount at 3.3(g) above less the result given by dividing the amount at 3.3(h) above by the amount at 3.2(a) above, calculated by the Council, in accordance with Section 34(2) of the Act, as the basic amount of its council tax for the year if there were an area of the Borough to which no special item relates

(j) Part of the Council's area **BOROUGH AND PARISH COUNCIL TAX FOR EACH PARISH FOR BAND "D"**

| | |
|------------|-----------|
| Binfield | £1,130.63 |
| Bracknell | £1,165.22 |
| Crowthorne | £1,162.92 |
| Sandhurst | £1,164.42 |
| Warfield | £1,123.42 |
| Winkfield | £1,145.95 |

being the amounts given by adding to the amount at 3.3(i) above the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amount at 3.2(b) above, calculated by the Council, in accordance with Section 34(3) of the Act, as the basic amounts of its council tax for the year for dwellings in those parts of its area to which one or more special items relate

(k) Part of the Council's area **BOROUGH AND PARISH COUNCIL TAX IN EACH PARISH FOR EACH VALUATION BAND**

| Parish | A | B | C | D | E | F | G | H |
|---------------|----------|----------|----------|----------|----------|----------|----------|----------|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Binfield | 753.75 | 879.38 | 1,005.00 | 1,130.63 | 1,381.88 | 1,633.13 | 1,884.38 | 2,261.26 |
| Bracknell | 776.81 | 906.28 | 1,035.75 | 1,165.22 | 1,424.16 | 1,683.10 | 1,942.03 | 2,330.44 |
| Crowthorne | 775.28 | 904.49 | 1,033.71 | 1,162.92 | 1,421.35 | 1,679.77 | 1,938.20 | 2,325.84 |
| Sandhurst | 776.28 | 905.66 | 1,035.04 | 1,164.42 | 1,423.18 | 1,681.94 | 1,940.70 | 2,328.84 |
| Warfield | 748.95 | 873.77 | 998.60 | 1,123.42 | 1,373.07 | 1,622.72 | 1,872.37 | 2,246.84 |
| Winkfield | 763.97 | 891.29 | 1,018.62 | 1,145.95 | 1,400.61 | 1,655.26 | 1,909.92 | 2,291.90 |

being the amounts given by multiplying the amounts at 3.3(j) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation band D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands

- 3.4 That it be noted that for the year 2010/11 the Thames Valley Police Authority have stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings shown below:-

| | A | B | C | D | E | F | G | H |
|--------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|
| Thames Valley Police Authority | £102.87 | £120.01 | £137.16 | £154.30 | £188.59 | £222.88 | £257.17 | £308.60 |

- 3.5 That it be noted that for the year 2010/11 the Royal Berkshire Fire Authority have stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings shown below:-

| | A | B | C | D | E | F | G | H |
|--------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|
| Royal Berkshire Fire Authority | £37.11 | £43.29 | £49.48 | £55.66 | £68.03 | £80.40 | £92.77 | £111.32 |

- 3.6 That, having calculated the aggregate in each case of the amounts at 3.3(k), 3.4 and 3.5 above, the Council, in accordance with Section 30(2) of the Local Government Finance Act 1992, hereby sets the following amounts as the amounts of council tax for the year 2010/11 for each of the categories of dwellings shown below:-

| (a) Part of the Council's area | TOTAL COUNCIL TAX FOR EACH VALUATION BAND | | | | | | | |
|--------------------------------|--|----------|----------|----------|----------|----------|----------|----------|
| | A | B | C | D | E | F | G | H |
| Parish | £ | £ | £ | £ | £ | £ | £ | £ |
| Binfield | 893.73 | 1,042.68 | 1,191.64 | 1,340.59 | 1,638.50 | 1,936.41 | 2,234.32 | 2,681.18 |
| Bracknell | 916.79 | 1,069.58 | 1,222.39 | 1,375.18 | 1,680.78 | 1,986.38 | 2,291.97 | 2,750.36 |
| Crowthorne | 915.26 | 1,067.79 | 1,220.35 | 1,372.88 | 1,677.97 | 1,983.05 | 2,288.14 | 2,745.76 |
| Sandhurst | 916.26 | 1,068.96 | 1,221.68 | 1,374.38 | 1,679.80 | 1,985.22 | 2,290.64 | 2,748.76 |
| Warfield | 888.93 | 1,037.07 | 1,185.24 | 1,333.38 | 1,629.69 | 1,926.00 | 2,222.31 | 2,666.76 |
| Winkfield | 903.95 | 1,054.59 | 1,205.26 | 1,355.91 | 1,657.23 | 1,958.54 | 2,259.86 | 2,711.82 |

Background Papers
Executive 16 February 2010

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